



March 10, 2026



Price Increase Announcement

KARNAK

Effective: April 6, 2026

Dear Valued Customer:

Due to recent events affecting oil supply, the cost of asphalt, solvents and other raw materials has unprecedentedly increased. KARNAK will implement another price increase of 1%-6%, effective April 6, 2026, on the following products. This increase is cumulative and in addition to the March 2nd price increase announcement.

- All Black Goods (Asphalt Cements (13, 18, 19, 19 Ultra, etc.)
- Asphalt Primers (108, 112, 118 etc.)
- Asphalt Emulsions (100, 220, 920)
- Aluminum coatings (27, 28, 97, 98, 169)
- SEBS Elastomeric Products (502, 502MS)

All orders with the above products shipped on or after April 6, 2026 will be invoiced at the new pricing level. Price pages reflecting these changes will be available from your account manager shortly.

Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,

Convoy Supply Ltd.