



December 23, 2025



## Price Increase Announcement

### SFS

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### Effective: December 26, 2025

Dear Valued Customer:

Effective December 26, 2025, the Government of Canada is imposing 25% tariffs on the full value of steel derivative products including fasteners from all countries.

SFS will be implementing price increases to reflect these new tariffs, effective December 26, 2025, on the following products:

Product	Increase
Dekfast Fasteners	14% - 22%
Plates	2% - 5%
Preassembled parts	14% - 22%

All orders with the above products shipped on or after December 26, 2025 will be invoiced at the new pricing level. We reserve the right to limit pre-increase purchases. Price pages reflecting these changes will be available from your account manager shortly.

Should you have any questions or require further clarification, please do not hesitate to contact your account manager. The official government statement can be found using the following.  
[www.canada.ca/en/departement-finance/news/2025/12/list-of-steel-derivative-products-subject-to-25-per-cent-tariffs-effective-december-26-2025.html](http://www.canada.ca/en/departement-finance/news/2025/12/list-of-steel-derivative-products-subject-to-25-per-cent-tariffs-effective-december-26-2025.html)

Thank you for your continued support and business.

Yours truly,

Convoy Supply Ltd.