



April 12, 2022



Price Increase Announcement

GAF COMMERCIAL

Effective: Q3 and Q4 Price Guidance from GAF

Dear Valued Customer:

GAF Commercial is providing "Price Guidance" for Q3 and Q4. Please be advised of the below announced by the supplier "Not to Exceed" Pricing Guidelines for GAF Commercial Roofing products. Escalators to Q3 and Q4 2022 pricing by Product Category are as follows:

Product	Increase NOT TO EXCEED	
	Q3	Q4
TPO Membranes	+10%	+10%
PVC Membranes	+6%	+6%
TPO & PVC Accessories	+5%	+5%
Polyiso Insulation	+7%	+7%
Asphaltic Products	+10%	+3%
Adhesives & Sealants	+5%	+5%
Metal Termination Bars	+20%	+10%
Fasteners/Plates	+10%/+5%	+10%/+5%

NOTE: The above does NOT take into account escalating Freight/Fuel Surcharges Convoy is receiving for all inbound materials. These Increased costs in Freight are in effect immediately and not within our control. Please understand Convoy cannot be responsible if the above "NOT TO EXCEED" is not adhered too due to Force Majeure or other World Events.

All orders with the above products shipped on or after Q3 (July-Sept) and Q4 (October to December), 2022, will be invoiced at the new pricing level. Price pages reflecting these changes will be available from your account manager closer to this date/s.

Should you have any questions or require further clarification, please do not hesitate to contact your account manager.

Thank you for your continued support and business.

Yours truly,
Convoy Supply Inc.